



## Tax Planning Time Is Here!

As the end of 2019 approaches, the time to do tax planning is upon us.

On December 21, 2017 the Tax Cuts and Jobs Act (TCJA) was passed which included a significant overhaul of the Federal income tax code. In 2019, the State of California followed suit and adopted many of the Federal tax provisions. Further, California has enacted AB 5 which codifies the California Supreme Court's ruling in **Dynamex**, changing the tests for classifying workers as employees v. independent contractors, which may have a dramatic effect on your business.

Our experience gained during the 2018 tax year in dealing with the new laws have left us with many questions and planning opportunities. It is imperative that these opportunities and unanswered questions be addressed before the end of this tax year.

Accordingly, it may be beneficial to you to meet with us to discuss any changes to your personal or business tax situation or to discuss tax planning strategies and to avoid any major pitfalls of the law. Please contact us and make an appointment as soon as possible.

Issued 10/2019

### **D. H. SCOTT & COMPANY, LLP**

900 Market Street, Redding, California 96001 | 530.243.4300

[DHSCOTT.COM](http://DHSCOTT.COM)